## NOTICE

NOTICE is hereby given that the **Annual General Meeting** of the Members of **Ansh Commerce Private Limited** will be held on Monday, the 30th day of September 2019, at 11.30 A.M at the Registered Office of the Company at 19, Jade Arcade, Paradise Circle MG Road Secunderabad, Telangana-500003, to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended on 31st March, 2019 along with the Report of the Directors and the Auditors thereon and in this regard pass the following resolution as an Ordinary Resolution.

   "**RESOLVED THAT** the Audited Financial Statement of the Company for the financial year ended 31st March, 2019 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.".

By Order of the Board
**For Ansh Commerce Private Limited**

For Ansh Commerce (Pvt.) Ltd.

**Rakesh Kumar Gupta**
Director
DIN: 02981711

Place: Hyderabad
Date: 05.09.2019

**Notes:**

1. ANY MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.

2. THE PROXY FORM DULY COMPLETED MUCH REACH THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE TIME FIXED FOR HOLDING THE MEETING

3. SHAREHOLDERS ARE REQUESTED TO BRING THEIR COPIES OF ANNUAL REPORT TO THE ANNUAL GENERAL MEETING AND ARE REQUESTED TO SIGN AT THE PLACE PROVIDED ON THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE VENUE.

4. MEMBERS ARE REQUESTED TO NOTIFY ANY CHANGE IN THEIR ADDRESS TO THE COMPANY

## BOARD'S REPORT

To
The Members of
**Ansh Commerce Private Limited**

Your Directors have pleasure to present their Annual Report together with the audited accounts for the year ended 31st March, 2019.

**Financial Results:**

| Particulars | 31-03-2019 | 31-03-2018 |
|---|---|---|
| Income from operations | Nil | Nil |
| Other income | Nil | 73,21,000 |
| Total Income | Nil | 73,21,000 |
| Total Expenditure | 6,650 | 7,20,613 |
| Profit/(Loss) before Tax | (6,650) | 66,00,387 |
| Profit/(Loss) after Tax | (38,156) | 66,00,387 |

**Operational Review**

During the year the Company did not carry on any business operations.

**Dividend**

Your Board does not recommend any divided for the year 2018-2019.

**Material Changes and commitments:**

No material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

**Auditors and Auditors Report:**

M/s.Rakesh S Jain & Associates, Chartered Accountants, were appointed as statutory auditors of the Company for a period of five years in previous Annual General Meeting. They have confirmed that they are not disqualified to continue as Auditors of the Company.

The Notes on Financial Statements referred to in the Auditors Report are self explanatory and do not call for any further comments. The Auditors report does not have any qualification, reservation or adverse remarks.

**Details of Directors or Key Managerial personnel who were appointed or resigned during the year**

There were no changes in the office of Directors and Key Managerial Personnel's of the Company during the financial year.

ANSH COMMERCE (PVT.) LTD. HYD.

**Details of Subsidiaries, Associates and Joint Ventures**

Your Company has no subsidiary companies, no Associate companies and no joint ventures.

**Details in respect of adequacy of internal financial controls with reference to the Financial Statements**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, and size and complexity of its operations. Internal control systems comprising of policies and procedures designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedures, applicable laws and regulations, and that all assets and resources acquired are used economically.

**Deposits**

The company has neither accepted nor renewed any deposits falling within the provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 including any modification, amendment and reenactment thereto for the time being in force from the public during the financial year.

**Number of Board Meetings held during the year**

The Board of Directors duly met Five times during the year (i,e) on 06th April, 2018,12th July, 2018, 24th August, 2018, 15th November 2018 and 16th February, 2019 in respect of which meetings, proper notices were given and the proceedings were properly recorded.

**Directors' Responsibility Statement**

Pursuant to Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

a) that in the preparation of the annual accounts for the period ended 31st March, 2019, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the statement of profit of the company for the year under review;

c) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) that the Directors have prepared the accounts for the period ended 31st March, 2019 on a 'Going Concern' basis and

e) that the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ANSH COMMERCE (PVT.) LTD. HYD.

**Particulars of Loans, Guarantees or Investments under section 186 of the Companies Act 2013**

The company has not given any guarantees covered under the provisions of section 186 ofthe Companies Act, 2013.The details of the Investments made and loans given by company are mentioned in the notes to the financial statements.

**Particulars of contracts or arrangements with related parties referred in sub section (1) of Section 188 in the prescribed form**

There were no contracts or arrangements with related parties as specified in section 188 of the Act during the financial year 2018-19.

**Transfers to reserves**

The Company does not propose any amount to be transferred to reserves.

**Conservation of Energy, Technology Absorption and Foreign Exchange Earnings / Outgo**

Pursuant to Provisions of Section 134 of the Companies Act, 2013 read with rule 8(3) of the Companies (Accounts) Rules, 2014 the details of conservation of Energy, Technology Absorption are not given as the same are not applicable to the Company.

Foreign Exchange Earnings and Outgo: During the period under review there was no foreign exchange earnings or out flow.

**Risk Management**

At presentthe Company has not identified any element of risk which may threaten the existence of the Company.

**Details about the Corporate Social Responsibility Policy developed and implemented by the Company**

Your Company does not fall under criteria as prescribed under the provisions of Section 135 of the Companies Act, 2013.

**Extractof Annual Return**

The Extractof the Annual Return for thefinancial year ended 31st March 2019 is being attached as ***Annexure I*** and forms part of this report.

**Significant and Material Orders passed by the Regulators Or Courts:**

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

ANISH COMMERCE (PVT.) LTD. * HYD *

**Acknowledgements:**

Your Directors express their sincere thanks for the continued support and encouragement extended by its Bankers, Government of Andhra Pradesh and Telangana and other Government Bodies both at the Centre and at the States.

Your Directors wish to express their heartfelt thanks to the shareholders for the continued resources, energy and methods of improvement that they have actively injected into the Company and the constant support to its management.

Your Directors wish to place on record their deep sense of appreciation for the constructive attitude, hard work and proactive contribution made by all its employees.

For and on behalf of the Board
**For Ansh Commerce Private Limited**

For Ansh Commerce (Pvt.) Ltd.
Director

**Rakesh Kumar Gupta**
Director
(DIN: 02981711)

ANSH COMMERCE (PVT.) LTD. HYD.

For Ansh Commerce (Pvt.) Ltd.
Director

**Sunita Gupta**
Director
(DIN: 02981707)

Place: Hyderabad
Date: 05.09.2019

# ANSH COMMERCE (PVT.) LTD.

# 19, JADE ARCADE, PARADICE CIRCLE, M.G.ROAD, SECUNDERABAD
EMAIL: ACCOUNTS@HARIOMPIPES.COM; PH NO: 040-65909191
CIN No: U74900AP2010PTC068195

| Name of the Company | | ANSH COMMERCE PRIVATE LIMITED | | |
|---|---|---|---|---|
| | Type of Shares | Equity | Face Value | 10/- |
| List of Shareholders as on 31.03.2019 | | | | |

| S. No | Name of Shareholder | Father's / Mother's / Spouse's Name | Address [including town, district, State, Country, Pin code] | No of Shares |
|---|---|---|---|---|
| 1 | RAKESH KUMAR GUPTA | S/O HARIOM GUPTA | Bungalow No 70, Ambience Fort, Pillar No. 125 Attapur Hyderabad 500048 TG | 30800 |
| 2 | SUNITA GUPTA | D/O BABULAL GUPTA | Bungalow No 70, Ambience Fort, Pillar No. 125 Attapur Hyderabad 500048 TG | 207870 |
| TOTAL | | | | 238670 |

| Type of Shares | Preference Shares | Face Value | 100/- |
|---|---|---|---|
| List of Shareholders as on 31.03.2019 | | | |

| S. No | Name of Shareholder | Father's / Mother's / Spouse's Name | Address [including town, district, State, Country, Pin code] | No of Shares |
|---|---|---|---|---|
| 1 | H S Marbel private Limited | NA | 6, ChintamaniDev Road, Flat No. 302, Howraha- 711-101 | 331453 |
| TOTAL | | | | 331453 |

For **Ansh Commerce Private Limited**

For Ansh Commerce (Pvt.) Ltd.

**Rakesh Kumar Gupta** Director
Director
DIN: 02981711

ANSH COMMERCE (PVT.) LTD. * HYD. *

*Annexure –I*

**Form No. MGT – 9**
**EXTRACT OF ANNUAL RETURN**
**as on the financial year ended on 31st March, 2019**

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1)* of the Companies (Management and Administration) Rules, 2014]

## I. REGISTRATION AND OTHER DETAILS:

| | | |
|---|---|---|
| i) | CIN | U74900TG2010PTC068195 |
| ii) | Registration Date | 30/04/2010 |
| iii) | Name of the Company | ANSH COMMERCE PRIVATE LIMITED |
| iv) | Category / Sub-Category of the Company | PRIVATE COMPANY / LIMITED BY SHARES |
| v) | Address of the Registered office and contact details | 19, Jade Arcade, Paradise Circle, MG Road,Secunderabad, Telangana- 500003. |
| vi) | Whether listed company | NO |
| vii) | Name, Address and Contact details of Registrar and Transfer Agent, if any | N.A |

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

| Sl. No. | Name and Description of main products / services | NIC Code of the Product / service | % to total turnover of the company |
|---|---|---|---|
| 1 | Other Whole Sale N.E.C | 51909 | 100% |

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: NA

| S. No. | Name and Address of the Company | CIN/GLN | Holding / Subsidiary / Associate | % of shares held | Applicable Section |
|---|---|---|---|---|---|
| | -- | -- | -- | -- | -- |

## IV.SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

***i)Category-wise Share Holding***

| Category of Shareholders | No. of Shares held at the beginning of the year (as on 01-04-2018) | | | | No. of Shares held at the end of the year (as on 31-03-2019) | | | | % Change during the year |
|---|---|---|---|---|---|---|---|---|---|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoter | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual / HUIF | -- | 238670 | 238670 | 100 | -- | 238670 | 238670 | 100 | -- |
| b) Central Govt | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| c) State Govt(s) | -- | -- | -- | -- | -- | -- | -- | -- | -- |

ANSH COMMERCE (PVT.) LTD. HYD.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| d) Bodies Corp | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| e) Banks / FI's | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| f) Any Other | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Sub Total (A) (1)** | **--** | **238670** | **238670** | **100** | **--** | **238670** | **238670** | **100** | **-** |
| (2) Foreign | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| a) NRI - Individuals | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| b) Other - Individuals | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| c) Bodies Corporate | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| d) Banks / FI | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| e) Any Other | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Sub Total (A) (2)** | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Total Shareholding of Promoter (A)=(A)(1) + (A)(2)** | -- | **238670** | **238670** | **100** | **--** | **238670** | **238670** | **100** | -- |
| **B. PUBLIC SHAREHOLDING** | | | | | | | | | |
| **1. Institutions** | | | | | | | | | |
| a) Mutual Funds | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| b) Banks / FI | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| c) Central Govt | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| d) State Govt (s) | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| e) Venture Capital Funds | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| f) Insurance Companies | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| g) FIIs | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| h) Foreign Venture Capital Fund | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| i) Others | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Sub Total (B) (1)** | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **2. Non Institutions** | | | | | | | | | |
| a) Bodies Corporate | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| i) Indian | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| ii) Overseas | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| b) Individuals | | | | | | | | | |
| i) Individual Shareholders holding nominal share capital up to Rs.1 Lakh | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **ii)** Individual Shareholders holding nominal share capital in excess of Rs.1 | -- | -- | -- | -- | -- | -- | -- | -- | -- |

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| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Lakh | | | | | | | | | |
| c) Others | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Sub Total (B) (2)** | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **Total Public Shareholding (B) = (B)(1) + (B) (2)** | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **C. SHARES HELD BY CUSTODIAN FOR GDRS & ADRS** | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| **GRAND TOTAL (A+B+C)** | -- | **238670** | **238670** | **100** | -- | **238670** | **238670** | **100** | -- |

***(ii) Shareholding of Promoters***

| Sl. No. | Shareholder's Name | Shareholding at the beginning of the year(as on 01-04-2018) | | | Share holding at the end of the year (as on 31-03-2019) | | | |
|---|---|---|---|---|---|---|---|---|
| | | No. of Shares | % of Total Shares of the Company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of Total Shares of the Company | % of Shares Pledged / encumbered to total shares | % change in shareholding during the year |
| 1 | Rakesh Kumar Gupta | 30800 | 12.90 | -- | 30800 | 12.90 | -- | -- |
| 2 | Sunita Gupta | 207870 | 87.10 | -- | 207870 | 87.10 | -- | -- |
| | Total | 238670 | 100 | -- | 238670 | 100 | -- | -- |

**(iii) Change in Promoters' Shareholding (Please specify, if there is no change) – No Change**

| Sl. No. | | Shareholding at the beginning of the year ( as on 01-04-2018) | | Cumulative Shareholding during the year (01-04- 2018 – 31-03-2019) | |
|---|---|---|---|---|---|
| | | No. of Shares | % of total Shares of the company | No. of Shares | % of total Shares of the Company |
| | At the beginning of the year | There is no change in Promoters' Shareholding between 01-04-2018 to 31-03-2019 | | | |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): | | | | |
| | At the End of the year | | | | |

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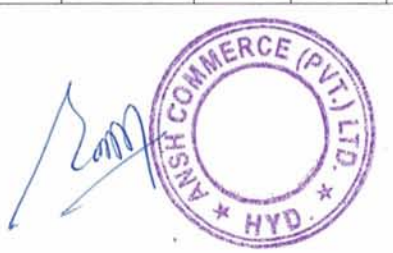
***(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRS):***

| Sl. No. | | Shareholding at the beginning of the year | | | | | Cumulative Shareholding during the year | |
|---|---|---|---|---|---|---|---|---|
| | **For Each of the Top 10 Shareholders** | No. of Shares | % of total Shares of the company | Date | Increase / Decrease | Reason | No. of Shares | % of total Shares of the Company |
| | At the beginning of the year | -- | -- | -- | -- | -- | -- | -- |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): | -- | -- | -- | -- | -- | -- | -- |
| | At the End of the year (or on the date of separation, if separated during the year) | -- | -- | -- | -- | -- | -- | -- |

***(v) Shareholding of Directors and Key Managerial Personnel:***

| Sl. No. | | Shareholding at the beginning of the year | | | | | Cumulative Shareholding during the year | |
|---|---|---|---|---|---|---|---|---|
| | | No. of Shares | % of total Shares of the company | Date | Increase / Decrease | Reason | No. of Shares | % of total Shares of the Company |
| **A** | **Directors** | | | | | | | |
| 1 | RUPESH KUMAR GUPTA | 30800 | 12.90 | -- | -- | -- | 30800 | 12.90 |
| 2 | SUNITA GUPTA | 207870 | 87.10 | -- | -- | -- | 207870 | 87.10 |
| **B.** | **Key Managerial Personnel** | | | | | | | |
| | | -- | -- | -- | -- | -- | -- | -- |



## V. INDEBTEDNESS

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|---|---|---|---|
| **Indebtedness at the beginning of the financial year** | | | | |
| i) Principal Amount | NIL | Rs.16,20,000/- | NIL | Rs.16,20,000/- |
| ii) Interest due but not paid | NIL | NIL | NIL | NIL |
| iii) Interest accrued but not due | NIL | NIL | NIL | NIL |
| **Total (i+ii+iii)** | **NIL** | **Rs.16,20,000/-** | **NIL** | **Rs.16,20,000/-** |
| **Change in Indebtedness during the financial year** | | | | |
| Addition | NIL | NIL | NIL | NIL |
| Reduction | NIL | NIL | NIL | NIL |
| **Net Change** | **NIL** | **NIL** | **NIL** | **NIL** |
| **Indebtedness at the end of the financial year** | | | | |
| i) Principal Amount | NIL | Rs.16,20,000/- | NIL | Rs.16,20,000/- |
| ii) Interest due but not paid | NIL | NIL | NIL | NIL |
| iii) Interest accrued but not due | NIL | NIL | NIL | NIL |
| **Total (i+ii+iii)** | **NIL** | **Rs.16,20,000/-** | **NIL** | **Rs.16,20,000/-** |

## VI. REMUNERATION OF DIRECTORS AND KEY MANGERIAL PERSONNEL

*A. Remuneration to Managing Director, Whole-time Directors and/or Manager:*

| Sl. No. | Particulars of Remuneration | Name of MD/WTD/Manager | | Total Amount |
|---|---|---|---|---|
| | | Rupesh Kumar Gupta | Sunita Gupta | |
| 1. | Gross salary<br>(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961<br><br>(b) Value of perquisites u/s 17(2) Income-tax Act, 1961<br><br>(c) Profits in lieu of salary under section 17(3) | --<br><br>--<br><br>-- | --<br><br>--<br><br>-- | --<br><br>--<br><br>-- |

| | | | | |
|---|---|---|---|---|
| | Income-tax Act, 1961 | | | |
| 2. | Stock Option | -- | -- | -- |
| 3. | Sweat Equity | -- | -- | -- |
| 4. | Commission | -- | -- | -- |
| | as % of profit | -- | -- | -- |
| | others, specify..... | -- | -- | -- |
| 5. | Others, please specify | -- | -- | -- |
| | Total (A) | -- | -- | -- |
| | Ceiling as per the Act | | | |

*B.* ***Remuneration to other directors****: NIL*

*C.* ***REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD****: NIL*

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

| **Type** | Section of the Companies Act | Brief Description | Details of Penalty / Punishment /Compounding Fees imposed | Authority (RD /NCLT / COURT] | Appeal made, if any (give Details) |
|---|---|---|---|---|---|
| **A. COMPANY** | | | | | |
| Penalty | -- | -- | -- | -- | -- |
| Punishment | -- | -- | -- | -- | -- |
| Compounding | -- | -- | -- | -- | -- |
| **B. DIRECTORS** | | | | | |
| Penalty | -- | -- | -- | -- | -- |
| Punishment | -- | -- | -- | -- | -- |
| Compounding | -- | -- | -- | -- | -- |
| **C. OTHER OFFICERS IN DEFAULT** | | | | | |
| Penalty | -- | -- | -- | -- | -- |
| Punishment | -- | -- | -- | -- | -- |
| Compounding | -- | -- | -- | -- | -- |

**For and on behalf of the Board**
**For Ansh Commerce Private Limited**

ANSH COMMERCE (PVT.) LTD. * HYD.

For Ansh Commerce (Pvt.) Ltd.

**Rakesh Kumar Gupta**
Director
(DIN: 02981711)

For Ansh Commerce (Pvt.) Ltd.

**Sunita Gupta**
Director
(DIN: 02981707)

Place: Hyderabad
Date: 05.09.2019

**RAKESH S JAIN & ASSOCIATES**
**CHARTERED ACCOUNTANTS**

Email : rsjainassociates@rediffmail.com
Mobile : 9849025641
Ph. No. 040-24657175
# 5-4-8, Mitta Chambers, 2nd Floor, Flat No. 201,
J.N. Road, Abids, Hyderabad - 500 001. (T.S.)

Ref.:

Date : .....

## INDEPENDENT AUDITORS' REPORT

To

The Members of ANSH COMMERCE PRIVATE LIMITED

**Report on the audit of the financial statements**

**Opinion**

We have audited the accompanying financial statements of ANSH COMMERCE PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

**For Rakesh S Jain Associates**

**Firm Registration No. 010129S**

**Chartered Accountants**

**SURABHI**

**(Partner)**

**M.No.247240**

**Place: Hyderabad**

**Date: 05/09/2019**

UDIN:-19247240AAAAAD7206

**RAKESH S JAIN & ASSOCIATES**
**CHARTERED ACCOUNTANTS**

Email : rsjainassociates@rediffmail.com
Mobile : 9849025641
Ph. No. 040-24657175
# 5-4-8, Mitta Chambers, 2nd Floor, Flat No. 201,
J.N. Road, Abids, Hyderabad - 500 001. (T.S.)

Ref.: **Annexure "A" to the Independent Auditor's Report***

Date : .....

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **ANSH COMMERCE PRIVATE LIMITED** of even date)

1. In respect of the Company's fixed assets:
   a.) According to the information and explanations furnished to us, the company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
   b.) According to the information and explanations furnished to us, all the assets have been physically verified by the Management during the year through a regular programme of verification, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
   c.) According to the information and explanations furnished to us the title deeds of immovable property are held in the name of the company.

2. a.)According to the information and explanations furnished to us, the inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable.

   b.)According to the information and explanations furnished to us, the Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.

3. According to the information and explanations given to us, the company has not granted any loans secured or Unsecured to Companies, firms or other Parties covered in the register maintained under section 189 of the Companies Act, 2013.

4. In our opinion and according to the information and explanations given to us, in respect of loans, investments, guarantees, and security; provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

5. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2019 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

6. We have broadly reviewed the books of account relating to the material, labour and other items of cost maintained by the company pursuant to the order by the Central Govt. for the maintenance of cost records under sec 148(1) of the Companies Act 2013 and we are of the opinion that prima facie the prescribed accounts and records have been maintained. We have not however, made a detailed examination of the reports with a view to determine whether they are accurate or complete.

7. a)The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and

Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.

b)There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2019 for a period of more than six months from the date they became payable.

c)According to the information and explanations given to us, there are no dues of Income tax, sales tax, Goods and Service Tax,service tax, duty of customs duty of excise and value added tax which have not been deposited on account of any dispute.

8. According to the records of the company examined by us and the information and explanations given to us, the company has not defaulted in repayment of dues to financial institutions, bank and debenture holders as at balance sheet date.

9. In our Opinion and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were raised.

10. During the course of our examination of the books and records of the Company, carried out in accordance with the Generally Accepted Accounting Practice in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company noticed or reported during the year, nor have we been informed of such case by the management.

11. According to the records of the Company examined by us and the information and explanations given to us, managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of Companies Act 2013.

12. In our opinion, the company is not a Nidhi company. Therefore, the provisions of clause 3 (xii) of the Companies (Auditor's Report) Order, 2016 are not applicable to the company.

13. According to the records of the Company examined by us, all transaction with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 have complied with and the details have been disclosed in the Financial Statements as required by applicable accounting standards.

14. According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

15. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

# ANSH COMMERCE (PRIVATE) LIMITED

## Balance Sheet as at 31-03-2019

| Particulars | Note No | AS AT 31-03-2019 | AS AT 31-03-2018 |
|---|---|---|---|
| **I EQUITY AND LIABILITIES** | | | |
| 1. *Shareholders' Funds* | | | |
| (a) Share Capital | 2.1 | 35,532,000 | 35,532,000 |
| (b) Reserves and Surplus | 2.2 | 6,982,993 | 7,021,149 |
| 2. *Non-current liabilities* | | | |
| (a) Long-term Borrowing & Dues | 2.3 | 1,620,000 | 1,620,000 |
| 3. *Current liabilities* | | | |
| (a) Other Current Liabilities | 2.4 | 850,000 | 867,700 |
| (b) Short-term Provisions | 2.5 | - | 1,277,704 |
| ***Total*** | | ***44,984,993*** | ***46,318,553*** |
| **II** *ASSETS Non-current assets* | | | |
| *1(a) Fixed Assets* | | | |
| (i) Tangible assets | | - | - |
| (ii) Intangible Assets | | - | - |
| (iii) Capital work-in-progress | | - | - |
| *b)* Non-current investments | | - | - |
| *c)* Long-term loans and advances | 2.6 | 43,490,000 | 43,490,000 |
| 2. *Current assets* | | | |
| (a) Trade receivables | 2.7 | - | - |
| (b) Cash and bank balances | 2.8 | 185,111 | 198,681 |
| (c) Short-term loans and advances | | - | - |
| (d) Other Current Assets | 2.90 | 1,309,882 | 2,629,872 |
| ***Total*** | | ***44,984,993*** | ***46,318,553*** |
| Significant accounting policies and notes on accounts | 1 & 2 | | |

The schedules referred to above form an integral part of the accounts

As per our report of even date annexed hereto.

FOR RAKESH S JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 010129S

(SURABHI)
PARTNER
M.No: 247240
Date : 05-09-2019
UDIN: 19247240AAAAAD7206.

On behalf of the Board
ANSH COMMERCE (PVT.) LTD.

For Ansh Commerce (Pvt.) Ltd.

Director

Rakesh Kumar Gupta
DIRECTOR
DIN 02981711

Sunita Gupta
DIRECTOR
DIN 02981707

# *ANSH COMMERCE (PRIVATE) LIMITED*

*Statement of Profit and Loss for the year ended 31st March, 2019*

| *Particulars* | *Note No.* | (Value Rs) | |
|---|---|---|---|
| | | 2018-2019 | 2017-2018 |
| ***I) Revenue*** | | | |
| Revenue from operations (Gross) | | - | - |
| Less: Taxes & Duties | | - | - |
| Revenue from operations (Net) | | - | - |
| II) Other Income | | - | 7,321,000 |
| ***Total Revenue (I+II)*** | 2.10 | **-** | ***7,321,000*** |
| ***Expenses:*** | | | |
| Employee benefit expenses | 2.11 | - | 700,000 |
| Other expenses | 2.12 | 6,650 | 20,613 |
| ***Total Expenses*** | | ***6,650*** | ***720,613*** |
| ***Profit / (Loss) before tax*** | | - ***6,650*** | ***6,600,387*** |
| ***Tax expenses:*** | 2.13 | | |
| (a) Current tax | | 31,506 | - |
| (b) Deferred tax | | | |
| ***Total Tax expenses*** | | ***31,506*** | **-** |
| ***Profit / (Loss) for the period*** | | *(38156)* | ***6,600,387*** |
| ***Earnings / (Loss) per equity share:*** | | | |
| *(a) Basic* | | *(0.16)* | *27.65* |
| *(b) Diluted* | | *(0.07)* | *11.58* |
| *Significant accounting policies and notes on accounts* | 1&2 | | |

The schedules referred to above form an integral part of the accounts

As per our report of even date annexed hereto.

FOR RAKESH S JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No: 010129S

(SURABHI)
PARTNER
M.No: 247240
Date : 05-09-2019
UDIN: 19247240AAAAAD7206

On behalf of the Board
ANSH COMMERCE (PVT.) LTD.
For Ansh Commerce (Pvt.) Ltd.

Director

Rakesh Kumar Gupta
DIRECTOR
DIN 02981711

Director

Sunita Gupta
DIRECTOR
DIN 02981707

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 filed and verified electronically]

Assessment Year 2019-20

**PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER**

| Name | | | PAN |
|---|---|---|---|
| ANSH COMMERCE PRIVATE LIMITED | | | AAJCA2192F |
| **Flat/Door/Block No** | **Name Of Premises/Building/Village** | | **Form Number.** ITR-6 |
| 19 | JADE ARCADE | | |
| **Road/Street/Post Office** | **Area/Locality** | | **Status** Pvt Company |
| PARADICE CIRCLE | M.G.ROAD | | |
| **Town/City/District** | **State** | **Pin/ZipCode** | **Filed u/s** |
| SECUNDERABAD | TELANGANA | 500003 | 139(1)-On or before due date |

**Assessing Officer Details (Ward/Circle)** CIRCLE 1(1),HYDERABAD

**e-filing Acknowledgement Number** 220681121251019

**COMPUTATION OF INCOME AND TAX THEREON**

| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | Gross total income | | | | 1 | 0 |
| 2 | Total Deductions under Chapter-VI-A | | | | 2 | 0 |
| 3 | Total Income | | | | 3 | 0 |
| 3a | Deemed Total Income under AMT/MAT | | | | 3a | 0 |
| 3b | Current Year loss, if any | | | | 3b | 6650 |
| 4 | Net tax payable | | | | 4 | 0 |
| 5 | Interest and Fee Payable | | | | 5 | 0 |
| 6 | Total tax, interest and Fee payable | | | | 6 | 0 |
| 7 | Taxes Paid | a Advance Tax | 7a | 0 | | |
| | | b TDS | 7b | 0 | | |
| | | c TCS | 7c | 0 | | |
| | | d Self Assessment Tax | 7d | 0 | | |
| | | e Total Taxes Paid (7a+7b+7c +7d) | | | 7e | 0 |
| 8 | Tax Payable (6-7e) | | | | 8 | 0 |
| 9 | Refund (7e-6) | | | | 9 | 0 |
| 10 | Exempt Income | Agriculture | | | 10 | |
| | | Others | | | | |

Income Tax Return submitted electronically on **25-10-2019 18:01:13** from IP address **157.48.123.192** and verified by

**RAKESH KUMAR GUPTA** having PAN **ACAPG4229R** on **25-10-2019 18:01:13** from IP address **157.48.123.192** using **Digital Signature Certificate (DSC)**

DSC details: **828931CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b4153204445455020425549 4c44494e47,STREET=18\,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN**

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

ANSH COMMERCE (PVT.) LTD.

| | | | |
|---|---|---|---|
| **NAME OF ASSESSEE** | **: ANSH COMMERCE PRIVATE LIMITED** | | |
| **PAN** | **: AAJCA2192F** | | |
| OFFICE ADDRESS | : 19, JADE ARCADE, PARADICE CIRCLE, M.G.ROAD, SECUNDERABAD, TELANGANA-500003 | | |
| STATUS | : PUB NOT INT | ASSESSMENT YEAR | : 2019 - 2020 |
| WARD NO | : CIRCLE 1(1),HYDERABAD | FINANCIAL YEAR | : 2018 - 2019 |
| D.O.I. | : 13/04/2010 | | |
| EMAIL ADDRESS | : accounts@hariompipes.com | | |
| NATURE OF BUSINESS | : INVESTMENT & SERVICE | | |
| METHOD OF ACCOUNTING | : MERCANTILE | | |
| NAME OF BANK | : CANARA BANK | | |
| MICR CODE | : 500015021 | | |
| IFS CODE | : CNRB0001076 | | |
| ADDRESS | : MOAZZAM JAHI MARKET (MJM) | | |
| ACCOUNT NO. | : 1076201030896 | | |
| RETURN | : ORIGINAL (FILING DATE : 25/10/2019 & NO. : 220681121251019) | | |

## COMPUTATION OF TOTAL INCOME

| | | |
|---|---|---|
| **PROFITS AND GAINS FROM BUSINESS AND PROFESSION** | | 0 |
| PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT | | |
| PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT | -6650 | |
| | -6650 | |
| **CURRENT YEAR LOSSES CARRIED FORWARD** | | |
| BUSINESS LOSS OF Rs. 6650 | | |
| **GROSS TOTAL INCOME** | | NIL |
| **TOTAL INCOME** | | NIL |

## COMPUTATION OF TAX ON TOTAL INCOME

| | |
|---|---|
| **TAX ON RS. NIL (AS PER NORMAL PROVISIONS)** | NIL |

**CALCULATION OF BOOK PROFIT U/S 115JB**

| | | |
|---|---|---|
| NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT | -38156 | |
| ADD: Income Tax for Earlier Year | 31506 | |
| | -6650 | |
| **TAX PAYABLE** | | NIL |

**LOSSES TABLE**

| A.Y. | HEAD | LOSSES | | |
|---|---|---|---|---|
| | | BROUGHT FORWARD | SET-OFF | CARRIED FORWARD |
| 2018-19 | Ordinary Business | 720613 | - | 720613 |
| 2018-19 | Long Term Capital Loss | 11532636 | - | 11532636 |
| 2019-20 | Ordinary Business | - | - | 6650 |

Sunitay

*NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31-03-2019*

| NOTES | AS AT 31-03-2019 | AS AT 31-03-2018 |
|---|---|---|
| **Note 2.1** | | |
| **SHARE CAPITAL** | | |
| **AUTHORISED CAPITAL** | | |
| 2,50,000 Equity Shares of Rs.10/- each (Previouse year 2,50,000 Equity Share of Rs.10/- each | 2500000 | 2500000 |
| 4,09,770 0% Redeemable Optionally Convertible Preference Share Rs. 100/- each (Previous year 4,09,770 0% Redeemable Optionally Convertible Preference Share Rs. 100/- each) | 4,09,77,000 | 4,09,77,000 |
| *Total* | 4,34,77,000 | 4,34,77,000 |
| *Issued, Subscribed & Paid Up Capital* | | |
| 2,38,670 Equity Shares of Rs.10/- each (Previous year 2,38,670 shares of Rs 10 each) | 2386700 | 2386700 |
| 3,31,453 0% Redeemable Optionally Convertible Preference Share Rs. 100/- each (Previous year 3,31,453 Rs.100/- each) | 33145300 | 33145300 |
| | 35532000 | 35532000 |

*Reconciliation of the Number of Shares outstanding at the Beginning and at the end of the reporting period*

| Particulars | No. of Shares | Value | No. of Shares | Value |
|---|---|---|---|---|
| *Issued, Subscribed & Paid Up Capital* | | | | |
| *Equity Shares* | | | | |
| At the begining of the period | 238670 | 2386700 | 238670 | 2386700 |
| Issued during the period | - | - | - | - |
| At the closing of the period | 238670 | 2386700 | 238670 | 2386700 |
| *Redeemable Optionally ConvertiblePreference Share* | | | | |
| At the begining of the period | 331453 | 33145300 | 331453 | 33145300 |
| Issued during the period | | - | - | - |
| At the closing of the period | 331453 | 33145300 | 331453 | 33145300 |

*Equity shareholder holding more than 5% of equity shares along with the number of equity shares held is as given below:*

| Name of the Shareholder | % | No. of shares | % | No. of shares |
|---|---|---|---|---|
| Rakesh Kumar Gupta | 12.90% | 30800 | 12.90% | 30800 |
| Sunita Gupta | 87.10% | 207870 | 87.10% | 207870 |

*NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31-03-2019*

| *NOTES* | *AS AT 31-03-2019* | *AS AT 31-03-2018* |
|---|---|---|
| *Note 2.2* | | |
| *Reserves and Surplus* | | |
| A. *Securities Premium Reserve* | | |
| At the begining of the period | 103119 | 103119 |
| Add: During the period | - | - |
| *At the closing of the period* | *103119* | *103119* |
| During the year The Company not alloted any Equity Shares. | | |
| During the year The Company not alloted any Redeemable Optionally Convertible Preference Share. | | |
| B. *General Reserve* | | |
| Opening balance of General Reserve | - | - |
| Add: Transferred from P&L Account during the year | - | - |
| *At the closing of the period* | - | - |
| C. *Surplus in the Statement of Profit and Loss* | | |
| Opening balance | 6918030 | 317643 |
| Add/(Less) :Profit /(Loss) for the period | -38156 | 6600387 |
| Less : Proposed dividend (inclusive of tax) | - | - |
| Less: Transferred to general reserve during the year | - | - |
| *Net Surplus in the Statement of Profit and Loss* | *6879874* | *6918030* |
| Less Preliminery Expenditure | | |
| *Net Surplus in the Statement of Profit & Loss* | *6879874* | *6918030* |
| *Total (A+B+C)* | *6982993* | *7021149* |
| *Note 2.3* | | |
| *Long-term Borrowing* | | |
| *Unsecured Loan* | | |
| Unsecured Loan | *1620000* | *1620000* |
| Sub Total | *1620000* | *1620000* |
| *Total* | *1620000* | *1620000* |
| *Note 2.4* | | |
| *Other current liabilities* | | |
| Other Liabilities | 850000 | 867700 |
| *Total* | *850000* | *867700* |
| *Note 2.5* | | |
| *Short-term provisions* | | |
| a) Provision for taxation | 0 | 1277704 |
| *Total* | *0* | **1277704** |

ANSH COMMERCE (PVT.) LTD.

*NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31-03-2019*

| NOTES | AS AT 31-03-2019 | AS AT 31-03-2018 |
|---|---|---|
| **Note 2.6** | | |
| **Long-term loans and advances** | | |
| Inter corporate Deposit | 43490000 | 43490000 |
| *Total* | *43490000* | *43490000* |
| **Note 2.7** | | |
| **Trade Receivables** | | |
| *Unsecured, considered good* | | |
| Outstanding for a period exceeding six months | - | - |
| Others | - | - |
| *Total* | - | - |
| **Note 2.8** | | |
| **Cash and cash equivalent** | | |
| Cash on Hand | 65253 | 65253 |
| *Balance with Bank* | | |
| On Current Accounts | 119858 | 133428 |
| *Total* | *185111* | *198681* |
| **Note 2.9** | | |
| **Other Current Assets** | | |
| TDS Receivable | - | - |
| Income-tax Refund Receivable | 52,178 | 52168 |
| Advance Tax | - | 1300000 |
| Mat Entitlement | 1,257,704 | 1277704 |
| *Total* | *1,309,882* | *2629872* |

*Ansh Commerce (Pvt.) Ltd.*

*Notes To And Forming Part Of The Profit And Loss Account for the year ended 31-03-2019*

| NOTES | For the Year Ended 31-03-2019 | For the Year Ended 31-03-2018 |
|---|---|---|
| **Note 2.10** | | |
| **Revenue from Operation** | | |
| **A.) Sales & Services** | | |
| Commission Received | | - |
| **Gross Sales & Services** | - | - |
| Less: Taxes & Duties | | |
| **Net Sales & Services** | - | - |
| **Other Income** | | |
| Interest received from IT | - | - |
| Capital Gain | - | 7321000 |
| **Net Other Operating Income** | - | **7321000** |
| **Total Revenue from Operation** | - | **7321000** |
| **Note 2.11** | | |
| **Employee benefit expenses** | | |
| Employees remuneration and benefits | - | - |
| Remuneration to Managerial personnel | - | 700,000 |
| **Total Employee Benefit Expenses** | - | **700000** |
| **Note 2.12** | | |
| **Other expenses** | | |
| Audit Fee | 6,372 | 20,400 |
| Bank Charges | 278 | 213 |
| ROC Filing Fees | - | - |
| Other selling & Distribution expenses | - | - |
| **Total Other Expenses** | **6650** | **20613** |
| **Note 2.13** | | |
| **Tax expenses** | | |
| **A.) Current Tax** | | |
| Current tax expenses | - | 1,277,704 |
| Income-tax for earlier year | 31,506 | - |
| Mat Entitlement Paid/Utilised | - | (1,277,704) |
| **A.) Current tax** | **31506** | - |
| **B.) Deferred (credit)/expenses** | - | - |

**ANSH COMMERCE PRIVATE LIMITED**

**NOTES TO THE BALANCE SHEET OF THE COMPANY**

## 1. Significant Accounting Policies.

### 1A. Basis of Accounting :

Financial Statement are prepared under historical cost convention and in accordance with the normally accepted accounting standards.

### B. Revenue recognition:

Revenue is recognised at point of dispatch of material to customers.

### 2. Impairment of Assets :

i. The carrying amounts of assets are reviewed at each balance sheet date, if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

ii. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

2a. ***Related Party Disclosers:*** Related parties where control exists or where significant influence exists and with whom transactions have taken place during the year:

A. ***List of Related Parties***

a) Rakesh Kumar Gupta Director

b) Sunita Gupta Director

B. ***Directors' Interest***

Hariom Pipe Industries Ltd.

Hariom Scaffolding And Form Works

Ultra Pipes

Reo Solutions (Pvt.) Ltd.

2a. During the year following transactions was carried out with related parties in ordinary course of Business.

| Particulars | 2018-2019 | 2017-2018 |
|---|---|---|
| 1. **Managerial Remuneration** | - | ₹700000 |

Loans/ Advances Given:

| Particulars | Opening Balance | Loans/Advances Given | Closing Balance |
|---|---|---|---|
| Hariom Pipe Industries Ltd. | ₹ 4,23,40,000 | - | ₹ 4,23,40,000 |
| Reo Solutions Pvt. Ltd. | ₹ 11,50,000 | - | ₹ 11,50,000 |
| | | | |

Managerial Remuneration : Nil

ANSH COMMERCE (PVT.) LTD. * HYD.

2b Balances with Trade Receivables, Trade Payables and loan and advances are subject to confirmation / Reconciliation.

| | | |
|---|---|---|
| 2c. | Expenditure in foreign currency for Purchase | Nil |
| | Earning in foreign currency | Nil |

**As per our report of even date**
**For RAKESH S JAIN & ASSOCIATES**
**CHARTERED ACCOUNTANTS**

**SURABHI**
**PARTNER**
**M.No 247240**

**For and on behalf of the Board,**
**ANSH COMMERCE (PVT) LTD.**

For Ansh Commerce (Pvt.) Ltd.
Director

**Rakesh Kumar Gupta**
**DIRECTOR**
DIN:02981711

For Ansh Commerce (Pvt.) Ltd.
Director

**Sunita Gupta**
**DIRECTOR**
DIN:02981707

PLACE: HYDERABAD
DATE: 05-09-2019
UDIN: 19247240AAAAAD7206