

Date: May 07, 2022

To

The National Stock Exchange of India Limited,  
Listing Department  
Exchange Plaza, NSE Building,  
Bandra Kuria Complex,  
Bandra East,  
Mumbai – 400 051,

BSE Limited  
Corporate relationship Department  
Phiroze jeejeebhoy Towers  
Dalal Street, fort  
Mumbai -400 001

NSE Symbol – HARIOMPIPE

BSE Scrip Code- 543517

**Sub: Clarification with regards to Earnings Per Share (EPS)**

Further to the outcome of Board meeting of our Company dated 06<sup>th</sup> may, 2022 and With reference to the above cited subject and also for better understanding of results of the Company, the Earnings Per Share (Basic and Diluted) of Rs. 10 (Face Value) each as mentioned in the line item 9 and 10 of the Statement of Financial Results be read as “Earnings Per Share (Basic and Diluted) of Rs. 10 (Face Value) each Annualised”.

This is for your information and for public at large

Thanking you.

For Hariom Pipe Industries Limited



**Chirag Partani**

Company Secretary and Compliance Officer  
M.No:A51269



Encl: Outcome of Board meeting held on 06<sup>th</sup> may, 2022

**HARIOM PIPE INDUSTRIES LIMITED**

Registered Office  
3-4-174/12/2: 'SAMARPAN' 1st Floor, Lane Beside Spencer's Near Pillar no : 125,  
Attapur, Hyderabad - 500048. Toll Free : 1800 123 0360 Phone : 040 24016101  
website : hariompipes.com Email : info@hariompipes.com

**Factory**

Survey No.58 & 63, Sheriguda (V),  
Balanagar (M), Mahabubnagar Dist - 509202, Telangana.

Date: May 06, 2022

To

The National Stock Exchange of India Limited,  
Listing Department  
Exchange Plaza, NSE Building,  
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Bandra East,  
Mumbai – 400 051,

BSE Limited  
Corporate relationship Department  
Phiroze jeejeebhoy Towers  
Dalal Street, fort  
Mumbai -400 001

NSE Symbol – HARIOMPIPE

BSE Scrip Code- 543517

**Sub: Outcome of Board Meeting Held on May 6, 2022**

This has reference to the notice of Board Meeting dated April30, 2022.

The Board of Directors at their meeting held today i.e. May 06, 2022 (Friday) inter alia, transacted the following business:

1. Approved the Audited Financial Results of the Company for the Quarter and Financial year ended 31<sup>st</sup> March, 2022.
2. Taken note of Auditors report forming part of Quarterly and full year Financials of the Company for the Financial year ended 31<sup>st</sup> March, 2022.
3. Considered declaration for unmodified opinion for the Financial year ended 31<sup>st</sup> March, 2022.
4. Appointed M/s VSSK & Associates, Company Secretaries as the Secretarial Auditors of the Company for the FY 2022-23.

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Survey No.58 & 63, Sheriguda (V),  
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The Brief Profile of M/s. M/s VSSK & Associates, Company Secretaries is given below:

<b>Name of the Firm</b>	<b>M/s.VSSK &amp; Associates,Company Secretaries</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of Appointment	6 <sup>th</sup> May, 2022
Brief profile (in case of Appointment)	<p><b><u>The Firm M/s.VSSK &amp; Associates.</u></b></p> <p>Founded in 2015, and situated at Hyderabad, are a firm of Company Secretaries rendering comprehensive professional services in the field of Corporate Laws, FEMA, Secretarial Audits, Secretarial Advisory and Consultancy services, Listing Compliances and other SEBI regulations and Corporate Restructuring.</p> <p><b><u>Partner</u></b></p> <p>Name: Vinod Sakaram Qualification – B.A., LL.B., ACS., Registered Valuer (SFA), Insolvency Professional Specialization: Secretarial Post Qualification Experience: 13 years</p> <p>Mr. Vinod Sakaram is the Partner of the firm M/s. VSSK &amp; Associates, Company Secretaries. He is a Law Graduate from Osmania University, and an Associate member of the ICSI with over 13 years of post-qualification experience. He is also a Registered valuer for Asset Class Securities or Financials Assets, under section 247 of Companies Act, 2013 and a Registered Insolvency Professional under the IBC code 2013.</p>
Disclosure of relationships between directors (in case of appointment of a Director)	NA

## HARIOM PIPE INDUSTRIES LIMITED

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### Factory

Survey No.58 & 63, Sheriguda (V), Balanagar (M), Mahabubnagar Dist - 509202, Telangana.

4. Appointed M/s Ravi Ladia & Co, Chartered Accountants as the Internal Auditors of the Company for the FY 2022-23

The Brief Profile of M/s Ravi Ladia & Co, Chartered Accountants is given below:

<b>Name of the Firm</b>	<b>M/s Ravi Ladia &amp; Co, Chartered Accountants</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment: to Comply with the Companies Act, 2013. and the requirements under SEBI(LODR) Amendment Regulations, 2015
Date of Appointment	6 <sup>th</sup> May, 2022
Brief profile (in case of Appointment)	<p><b><u>The Firm</u></b></p> <p>Founded in 2013, and situated at Hyderabad, they are a firm of Chartered Accountants, providing services by following the best practices in the fields of Assurance, Taxation and Advisory services. Revered for their professional ethos and technical expertise, drawn on perspicacity of over eight years and a team of highly competent professionals, they provide efficacious solutions to the clients' needs, running into deep engagements.</p> <p>Their philosophy is of partnering with the clients and not being just a distant service provider. Since businesses are inherently different, they tailor the services to meet clients' specific needs and banish the 'one-size-fits-all' standardization.</p> <p>They recruit, train, motivate and retain highly capable and sharpest talent, who bring quality in their work and deliver the best practices and highest standards to corporates.</p> <p><b><u>Managing Partner</u></b> Name: Ravi Ladia Qualification – FCA, B. Com Specialization – Direct Taxes and Advisory Post Qualification experience – 9 years</p> <p>Mr. Ladia is the Managing Partner of the firm. He is a graduate and a fellow member of the ICAI with over 9 years of post-qualification experience. He specializes in Direct tax matters as well as Inbound and Outbound transactions.</p>
Disclosure of relationships between directors (in case of appointment of a Director)	NA

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The Board Meeting commenced at 4.00 p.m. and concluded at 7.30 p.m.

A copy of the said Financial results together with the Audit Report is enclosed herewith. These are also being made available on the website of the Company at [www.hariompipes.com](http://www.hariompipes.com).

Further we also wish to inform you that the Company will submit the annual audited financial results within the prescribed time

This is for your information and for public at large

Thanking you.

For Hariom Pipe Industries Limited



Chirag Partani

Company Secretary and Compliance Officer

M.No:A51269



## HARIOM PIPE INDUSTRIES LIMITED

### Registered Office

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### Factory

Survey No.58 & 63, Sheriguda (V),  
Balanagar (M), Mahabubnagar Dist - 509202, Telangana.

## HARIOM PIPE INDUSTRIES LIMITED

CIN:L27100TG2007PLC054564

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Figures in INR Lakhs, Except EPS)

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		March 31,	December 31,	March 31,	March 31,	March 31,
		2022	2021	2021	2022	2021
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income</b>					
	Revenue from operations	12,417.14	10,552.41	9,361.09	43,056.65	25,413.89
	Other income	3.87	238.86	10.24	271.50	68.42
	<b>Total income</b>	<b>12,421.02</b>	<b>10,791.27</b>	<b>9,371.33</b>	<b>43,328.15</b>	<b>25,482.31</b>
2	<b>Expenses</b>					
	Cost of materials consumed	9,000.25	7,048.74	6,929.35	31,103.40	18,031.70
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(596.20)	113.84	(292.53)	(2,005.27)	(745.78)
	Employee benefits expense	615.28	532.00	329.95	2,136.31	950.55
	Finance costs	203.06	198.52	190.30	818.70	751.21
	Depreciation and amortization expenses	205.48	206.74	154.31	810.53	625.77
	Power and fuel	1,519.17	1,362.13	977.04	5,606.13	3,381.03
	Other expenses	162.62	157.06	161.33	604.16	368.08
	<b>Total expenses</b>	<b>11,109.67</b>	<b>9,619.04</b>	<b>8,449.74</b>	<b>39,073.95</b>	<b>23,362.57</b>
3	<b>Profit before tax (1 - 2)</b>	<b>1,311.35</b>	<b>1,172.23</b>	<b>921.58</b>	<b>4,254.19</b>	<b>2,119.74</b>
4	<b>Tax expense</b>					
	Current tax	343.04	250.05	194.57	1,062.72	447.52
	Deferred tax	(10.80)	(9.72)	50.79	(41.54)	138.10
	Tax related to earlier tax period	2.18	0.01	-	37.29	20.92
	<b>Total tax</b>	<b>334.41</b>	<b>240.34</b>	<b>245.35</b>	<b>1,058.47</b>	<b>606.54</b>
5	<b>Net profit for the period/ year (3 - 4)</b>	<b>976.94</b>	<b>931.89</b>	<b>676.23</b>	<b>3,195.72</b>	<b>1,513.20</b>
6	<b>Other comprehensive income</b>					
	(i) Remeasurements gain on defined benefit plans	9.65	(0.62)	(0.00)	7.79	(0.01)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.43)	0.16	(0.61)	(1.97)	(2.45)
	<b>Total Other comprehensive income</b>	<b>7.22</b>	<b>(0.46)</b>	<b>(0.62)</b>	<b>5.83</b>	<b>(2.46)</b>
7	<b>Total comprehensive income (5+6)</b>	<b>969.72</b>	<b>932.35</b>	<b>676.84</b>	<b>3,189.89</b>	<b>1,515.67</b>
8	Paid up equity share capital (Face value of ₹ 10 per	1,697.62	1,697.62	1,696.12	1,697.62	1,696.12
9	Earnings per share Basic of ₹ 10 each	23.34	21.78	16.35	18.83	10.64
10	Earnings per share Diluted of ₹ 10 each	23.34	21.78	16.35	18.83	9.80



*[Handwritten signature]*

### Notes to the Statement of Financials Results

1. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013 and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations 2015, as amended. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06/05/2022.

2. The Statutory Auditors of the Company have issued their report on aforementioned audited financial results for the quarter and year ended 31st March 2022 which has been taken into records by the Audit Committee and the board at their respective meetings held on 06/05/2022. The Report does not have any impact on the aforesaid financial results which need any explanation by the board

3. The figures for the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the audited year to date figures upto the end of the third quarter of the financial year. The comparative financial information for the quarter ended March 31, 2021 has not been subjected to limited review by the statutory auditors and have been presented solely based on the information compiled by the management.

4. The Company has issued 85,00,000 Equity Shares of face value of Rs. 10 each, at a premium of Rs. 143 per equity share on its Initial Public Offering (IPO) amounting to Rs. 850.00 lakhs Equity Share Capital and Rs. 12,155.00 lakhs towards Security Premium. The Equity Shares issued on the IPO of the Company have been listed in the Bombay Stock Exchange and National Stock Exchanges (ISIN Code: INE00EV01017) on 13th April 2022.

The funds raised by issue of the IPO are for the purpose of:

- i) Funding capital expenditure requirements;
- ii) Funding the working capital requirements of the Company; and
- iii) General Corporate purposes

5. The Company operates in only one business segment i.e. manufacturing of steel products to its customers, hence does not have any reportable segment as per Indian Accounting Standard 108 -

6. The Company has received Crisil BBB+ and Crisil A2 from the Crisil for their Long term (Bank facilities) and Short term (Bank facilities) respectively

7. The figures for the corresponding previous periods have been regrouped/reclassified/restated wherever necessary, to make them comparable

8. The above audited financial results of the company are available on the company's website [www.hariompipes.com](http://www.hariompipes.com) and also on the website of BSE i.e. [www.bseindia.com](http://www.bseindia.com) and NSE i.e. [www.nse.in](http://www.nse.in), where the shares of the Company are listed.

For and on behalf of Board of Directors of  
Hariom Pipe Industries Limited

Place: Hyderabad  
Date: 06/05/2022

  
Rupesh Kumar Gupta  
Managing Director  
DIN:00540787



**HARIOM PIPE INDUSTRIES LIMITED**

CIN:L27100TG2007PLC054564

**Statement of Assets and Liabilities as on March 31, 2022 (₹ in lakhs, unless otherwise stated)**

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	5,351.40	5,889.62
(b) Capital work-in-progress	1,006.02	833.25
(c) Intangible Assets	4.24	-
(d) Financial assets		
(i) Other financial assets	57.56	49.06
(e) Other non-current assets	47.01	35.86
<b>Total Non Current Assets</b>	<b>6,466.23</b>	<b>6,807.80</b>
<b>Current assets</b>		
(a) Inventories	11,479.00	8,008.00
(b) Financial assets		
(i) Trade receivables	2,689.57	1,962.91
(ii) Cash and cash equivalents	7.25	71.76
(iii) Bank balances other than (ii) above	41.57	16.24
(iv) Other financial assets	-	5.42
(c) Other current assets	907.23	501.91
<b>Total Current Assets</b>	<b>15,124.61</b>	<b>10,566.23</b>
<b>Total Assets</b>	<b>21,590.84</b>	<b>17,374.03</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,697.62	1,696.12
(b) Other equity	8,404.05	5,382.82
<b>Total Equity</b>	<b>10,101.67</b>	<b>7,078.94</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	3,449.97	3,394.40
(b) Provisions	35.93	20.58
(c) Deferred tax liabilities (Net)	314.95	358.45
<b>Total Non Current Liabilities</b>	<b>3,800.85</b>	<b>3,773.44</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	5,296.22	4,623.08
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1,038.84	429.93
(iii) Other financial liabilities	401.74	968.05
(b) Other current liabilities	290.67	265.81
(c) Provisions	2.06	0.19
(d) Current tax liabilities (Net)	658.80	234.59
<b>Total Current Liabilities</b>	<b>7,688.33</b>	<b>6,521.65</b>
<b>Total Equity and Liabilities</b>	<b>21,590.84</b>	<b>17,374.03</b>





HARIOM PIPE INDUSTRIES LIMITED

CIN:L27100TG2007PLC054564

Statement of cash flows for the year ended March 31, 2022

(₹ in lakhs, unless otherwise stated)

Sl. No.	Particulars	Year ended March 31, 2022		Year ended March 31, 2021	
<b>A</b>	<b>Cash flow from operating activities</b>				
	Profit before tax		4,254.19		2,119.74
	Adjustments for				
	Interest income	(34.92)		(42.23)	
	Depreciation and amortization expenses	810.53		625.77	
	Finance Charges other than interest on CFI	810.29		713.67	
	Interest on Compound Financials Instruments	8.41		37.54	
	Gain on settlement of compound financial instrument	-		(26.14)	
	Gain on Modification of compound financial instrument	(236.12)			
			1,358.19		1,308.61
	<b>Operating profit before working capital changes</b>		<b>5,612.38</b>		<b>3,428.35</b>
	Changes in working capital				
	(Increase)/Decrease Trade & other receivables	(1,170.05)		316.50	
	(Increase)/Decrease Inventories	(3,470.99)		(2,054.51)	
	Increase/(Decrease) Trade payables & other liabilities	75.88		(261.25)	
			(4,564.16)		(1,999.26)
	<b>Cash generated from operating activities</b>		<b>1,048.22</b>		<b>1,429.09</b>
	Less: Income tax paid		(675.80)		(386.47)
	<b>Net cash generated from operating activities</b>		<b>372.42</b>		<b>1,042.62</b>
<b>B</b>	<b>Cash flow from investing activities</b>				
	Purchase of Property, plant & equipment	(271.65)		(1,553.21)	
	(Increase)/ decrease in Capital-work-in progress	(172.77)		(833.25)	
	Purchase of Intangible Assets	(4.90)		-	
	Increase/ (decrease) in fixed deposits	1.00		(2.67)	
	Interest received	32.42		42.23	
			(415.90)		(2,346.91)
<b>C</b>	<b>Cash flow from financing activities</b>				
	Finance Charges other than interest on CFI	(804.79)		(730.81)	
	Securities premium on issue of shares	3.90		48.10	
	Issue Expenses amortised with securities premium	(172.56)		-	
	Securities premium on conversion of Preference shares into Equity Shares	-		648.39	
	Securities premium on conversion of inter corporate deposits into Equity Shares	-		274.73	
	Issue of Equity Shares	1.50		372.78	
	Issue of Preference Shares	-		100.00	
	Non cash item- adjustment on conversion of preference shares into Equity Shares	-		(895.00)	
	Non cash item- adjustment on conversion of inter corporate deposits into Equity Shares	-		(360.40)	
	Decrease in long term borrowings - Term loans from banks and others	(1,092.03)		(464.16)	
	Increase in long term borrowings - Term loans from banks and others	1,147.85		2,255.00	
	Proceed/(Repayment) in short term borrowings - working capital loans	940.60		(54.40)	
	Repayment of inter corporate deposits	-		(50.00)	
	Other long-term liabilities	(45.50)		87.00	
	<b>Net cash generated from financing activities</b>		<b>(21.03)</b>		<b>1,209.22</b>
	<b>Net increase in cash and cash equivalent (A+B+C)</b>		<b>(64.51)</b>		<b>(95.06)</b>
	Cash and cash equivalent at the beginning of the year		71.76		156.82
	<b>Cash and cash equivalent at the end of the year</b>		<b>7.25</b>		<b>71.76</b>
<b>Note:</b>	<b>Cash and cash equivalents comprises of:</b>				
	Cash in hand		5.72		1.26
	<b>Balance with Banks:</b>				
	On Current Accounts		1.53		70.50
	<b>Cash and cash equivalents</b>		<b>7.25</b>		<b>71.76</b>



**Independent Auditors' Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

**The Board of Directors of Hariom Pipes Industries Limited (formerly known as Hariom Concast & Steels Pvt Ltd.)**

**Opinion**

We have audited the accompanying Statement of Financial Results of M/s. **Hariom Pipes Industries Limited (formerly known as Hariom Concast & Steels Pvt Ltd)** (the "Company"), for the quarter and year ended March 31, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and;
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principal laid down in Ind AS 34, "Interim Financial Reporting" prescribed under Section 133 of the Act



read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, Implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

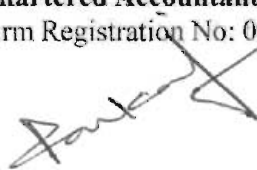
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The figures for the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the audited year to date figures upto the end of the third quarter of the financial year. The comparative financial information for the quarter ended March 31, 2021 has not been subjected to limited review by the statutory auditors and have been presented solely based on the information compiled by the management.

**For RAKESH S JAIN & ASSOCIATES**  
Chartered Accountants  
Firm Registration No: 010129S



**Pankaj Chandak**  
(Partner)  
UDIN: 22229355AINVYJ5908  
Membership No: 229355  
Place: Hyderabad  
Dated: 06<sup>th</sup> May, 2022



**For R KABRA & CO LLP**  
Chartered Accountants  
Firm Registration No: 104502W/W100721



**Deepa Rathi**  
(Partner)  
UDIN: 22104808AINVPS1344  
Membership No: 104808  
Camp: Hyderabad  
Dated: 06<sup>th</sup> May, 2022



Date: May 06, 2022

To

**The National Stock Exchange of India Limited,**  
Listing Department  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051,

**BSE Limited**  
Corporate relationship Department  
Phirozejeejeebhoy Towers  
Dalal Street, fort  
Mumbai -400 001

NSE Symbol – HARIOMPIPE

BSE Scrip Code- 543517

**Sub:Declaration pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s Rakesh S Jain & Associates, Chartered Accountants and M/s R. Kabra & Co LLP, joint Statutory Auditors of the Company have issued Auditors Report with unmodified opinion on the Audited Financial Results of the Company for the financial year and quarter ended as on 31<sup>st</sup> March, 2022.

This is for your information and record.

Thank you

Yours faithfully

For Hariom Pipe Industries Limited

  
**Rupesh Kumar Gupta**  
Managing Director  
DIN: 00540787



## HARIOM PIPE INDUSTRIES LIMITED

**Registered Office**  
3-4-174/12/2, 'SAMARPAN' 1st Floor, Lane Beside Spencer's Near Pillar no : 125,  
Attapur, Hyderabad - 500048. Toll Free : 1800 123 0360 Phone : 040 24016101  
website : hariompipes.com Email : info@hariompipes.com

**Factory**  
Survey No.58 & 63, Sheriguda (V),  
Balanagar (M), Mahabubnagar Dist - 509202, Telangana.